

May 28, 2010

For Immediate Release

Advance Residence Investment Corporation Securities Code : 3269 3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo Kenji Kousaka, Executive Director

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Notice Concerning Debt Financing Interest Rates

The interest rates for the existing loan and the debt financing announced by Advance Residence Investment Corporation (ADR) on May 21, 2010 have been set as follows.

Lender	Loan Balance (mm yen)	Interest Rate	Applicable Period For Interest	Drawdown Date	Repayment Deadline
The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Sumitomo Trust & Banking Co., Ltd.	2,836	1.32462%	June 1, 2010 Thru June 30, 2010	March 31, 2010	March 31, 2011
The Norinchukin Bank The Hachijuni Bank, Ltd.	5,743	0.94000%	June 1, 2010 Thru August 31, 2010	December 26, 2006	December 26, 2011
Development Bank of Japan	1,914	0.91000%	June 1, 2010 Thru August 31, 2010	June 27, 2008	November 30, 2012
Sumitomo Mitsui Banking Corporation	2,871	1.82462%	June 1, 2010 Thru June 30, 2010	June 30, 2009	June 30, 2011
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Aozora Bank, Ltd.	3,441	1.97462%	June 1, 2010 Thru June 30, 2010	June 30, 2009	June 29, 2012
The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Chuo Mitsui Trust and Banking Company, Limited Mitsubishi UFJ Trust and Banking Corporation	9,754	1.72462%	June 1, 2010 Thru June 30, 2010	August 31, 2009	April 28, 2011
The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Sumitomo Trust & Banking Co., Ltd. Sumitomo Mitsui Banking Corporation	9,754	2.22462%	June 1, 2010 Thru June 30, 2010	August 31, 2009	April 30, 2013



The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Sumitomo Trust & Banking Co., Ltd. Sumitomo Mitsui Banking Corporation	5,773	2.02462%	June 1, 2010 Thru June 30, 2010	October 22, 2009	April 27, 2012
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	962	2.62462%	June 1, 2010 Thru June 30, 2010	October 22, 2009	September 30, 2014
The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Chuo Mitsui Trust and Banking Company, Limited Mitsubishi UFJ Trust and Banking Corporation The Sumitomo Trust & Banking Co., Ltd. Resona Bank, Limited Aozora Bank, Ltd. The Norinchukin Bank The Shizuoka Bank, Limited	10,464	1.52462%	June 1, 2010 Thru June 30, 2010	November 30, 2009	August 31, 2011
The Sumitomo Trust & Banking Co., Ltd.	947	1.32462%	June 1, 2010 Thru June 30, 2010	February 19, 2010	June 30, 2011
The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Chuo Mitsui Trust and Banking Company, Limited Mitsubishi UFJ Trust and Banking Corporation The Sumitomo Trust & Banking Co., Ltd. Aozora Bank, Ltd.	9,582	1.57462%	June 1, 2010 Thru June 30, 2010	February 19, 2010	January 25, 2013
The Bank of Tokyo-Mitsubishi UFJ, Ltd. Sumitomo Mitsui Banking Corporation The Sumitomo Trust & Banking Co., Ltd. Mitsubishi UFJ Trust and Banking Corporation The Chuo Mitsui Trust and Banking Company, Limited	8,520	1.50000%	June 1, 2010 Thru July 30, 2010	May 31, 2010	April 27, 2012

Furthermore, the interest rates applicable form July 1, 2010, July 31, 2010 and September 1, 2010 shall be announced at a later date, as soon as they are finalized.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- * URL: <u>http://www.adr-reit.com</u>

[Provisional Translation Only]

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