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For Immediate Release

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Notice Concerning The Number of New Investment Units Issued by Way of Third-Party Allotment

Advance Residence Investment Corporation (ADR) announced today that it has received a notice concerning a greenshoe option in relation to the issuance of new investment units by way of third-party allotment. The resolution on the issuance of units by way of third party allotment was passed at meetings of its board of directors held on June 4, 2010 and June 21, 2010, same time as the resolution on the issuance of new investment units through public offering (primary offering) and secondary distribution of investment units (secondary distribution via over-allotment). The greenshoe option is an option granted by ADR to the allottee for the purpose of acquiring the ADR investment units that the allottee requires to return to the ADR unitholder to whom the allottee has borrowed. The notice received today from the allottee states that the allottee will fully exercise the greenshoe option for all of the number of investment units to be offered.

(1) Number of new investment units to be issued	17,694 units
(Number of investment units to be offered	17,694 units)
(2) Allottee and number of units to be allotted	Mizuho Securities Co., Ltd. 17,694 units
(3) Paid-in amount (issue amount per unit)	109,816 yen per unit
(4) Total paid-in amount (issue amount)	1,943,084,304 yen
(5) Application period	July 29, 2010 (Thursday)
(6) Payment deadline	July 30, 2010 (Friday)

<Reference>

1. About the Issuance of New Investment Units by Way of Third-Party Allotment

The above issuance of new investment units by way of third-party allotment is a matter on which resolution was passed at meetings of ADR's board of directors held on June 4, 2010 and June 21, 2010, same time as the resolution on the issuance of new investment units through public offering (primary offering) and secondary distribution of investment units (secondary distribution via over-allotment).

Disclaimer: This document is a press release to make a public announcement on the issuance of new investment units by way of third-party allotment of Advance Residence Investment Corporation, and has not been prepared as an inducement or invitation for investment or any similar act.



For details on the third-party allotment and other related information, please refer to the “Notice Concerning Issuance of New Investment Units Through Public Offering and Secondary Distribution of Investment Units” dated June 4, 2010 and “Notice Concerning Decisions on Pricing and Issuance of New Investment Units and Secondary Distribution of Investment Units” dated June 21, 2010.

2. Changes in Number of Investment Units Issued and Outstanding Due to the Above Third-Party Allotment

Total number of investment units issued and outstanding at present	962,306 units
Increase in number of investment units due to the option exercise	17,694 units
Total number of investment units issued and outstanding after third-party allotment	980,000 units

3. Use of Funds Procured from Above Third-Party Allotment

The proceeds from the above third-party allotment (1,943,084,304 yen) will be used to fund the repayment of loans payable and part of the redemption of investment corporation bonds.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- * URL: <http://www.adr-reit.com>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

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